



# Cash Management Facility (CMF)

Victorian Conference



*the team*  
ALWAYS READY TO HELP



# In the beginning 50 Years of God's Leading

## SHORT TERM FINANCE POOL

1974		DEPOSITS.	Term	RATE	DEPOSIT	WITHDRAWAL	YEAR NO	BALANCE.
Dec	30	VICTORIAN CONF.	3mo 29/3/75	12	200,000 W	✓		
		SIGNS PUBLISHING	3mo 29/3/75	12	100,000 R	✓ 3mo	✓	
		T.C.U.C.	3mo. 29/3/75	12	50,000 R	✓		
		GR. SYD. CONF.	3mo 29/3/75	12	80,000 R	✓		430,000
	30	SUSTENTATION FUND	7day CALL	10½	150,000 R	✓		580,000
1975								
JAN	10	RISK MANAGEMENT.	3mo. 10/4/75	11½	50,000 R	✓		630,000
	14	WARBURTON SAV.	CALL	11½	20,000			650,000
	24	P.N.G.U.M.	3/6mo. 24/7/75	11½	30,000	✓		680,000
MAR	21	G. SYDNEY CONF.	6mo. 21/9/75 min 10 10% of 1st off ok. 9.5%		100,000 A	✓		780,000
	29	GR. SYDNEY	30/9/75	10	100,000 R	100,000	21/3	780,000
	29	VICTORIAN CONF.				200,000	29/3	580,000
	27	SIGNS PUBLISHING CO.	30/9/75	10	100,000			680,000
	29	GR. SYDNEY	14day CALL	8½%	80,000	80,000	30/3	
		T.C.U.C.	30/6/75	10	50,000	50,000	30/3	

# CMF *today*

- 5 Portfolios
- 1,176 Client Accounts
- 24,555 Payments (FY24)
- 309,012 eGiving Transactions totalling \$72.9m
- 1,453% growth in eGiving Transactions (2013-2024)
- 41 loans totalling \$71.95m





# THE PURPOSE OF CMF

*Clause 4.2 of the Company Constitution*

*“The principal object of the Company is to aid and forward the object of the Church of proclaiming to all nations the everlasting gospel of our Lord and Saviour, Jesus Christ, and encouraging people to become His disciples and responsible members of the Church.”*

# *Breathing capacity & opportunity into purpose*



Security &  
liquidity of  
financial  
resources

Protecting Mission



Invest and grow  
financial  
resources

Funding Mission



Lend and  
supervise  
borrowing

Growing Mission



Faciliate the  
cashflows that  
resource church  
operations

Enabling Mission



Support the  
acquisition of  
local church  
properties

Connecting Mission



A moment  
in the *spotlight*

LIKE AND SUBSCRIBE TO  
@ADVENTISTRECORD @ADVENTISTSSOUTHPACIFIC

Adventist Record

NEWS FAITH COMMUNITY CULTURE HEALTH COLUMNS PODCASTS

News

## \$20m milestone for church building grants scheme

Tracey Bridcutt November 28, 2023 7:52 am 1378



The new Casey Adventist Church in Victoria.

# *Deposits*





<b>Westpac Banking Corporation</b> ABN 33 007 457 141 Date        /        / Deposits for the credit of <div style="border: 1px solid black; padding: 2px; display: inline-block;">032000 837333</div>  <div style="border: 1px solid black; padding: 2px; display: inline-block;">579029</div> <small>(Proceeds of cheques etc, will not be available until cleared.)</small> Teller Amount	<b>Westpac Banking Corporation</b> 341 GEORGE STREET, SYDNEY NSW  <div style="display: flex; justify-content: space-between;"> <div style="border: 1px solid black; padding: 5px; width: 15%;">           No. of Chqs             Transfer Fee         </div> <div style="width: 70%;">           (Where this deposit is lodged at a bank or branch other than that shown below it will be transferred under the Bank's internal procedures. The Bank will not be responsible for delays in transmission.)            Paid in by (Signature)  <div style="border: 2px solid red; padding: 5px; display: inline-block; margin-top: 10px;">579029</div> </div> </div> <div style="border: 1px solid black; padding: 10px; margin-top: 10px;">           For CREDIT of      Division CCMF Limited         </div>	<div style="text-align: center; font-size: 2em; font-weight: bold;">DEPOSIT</div> <div style="margin-top: 20px;">           Date        /        /            Cash            Cheques  <small>(See Reverse)</small>            Less            Charges         </div>
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⑈ 579029

⑈ 032000⑈ 837333⑈

60

### Deposit slip illustrated

## *Unidentified Deposits*

Transactions

302

Vic

48

Value

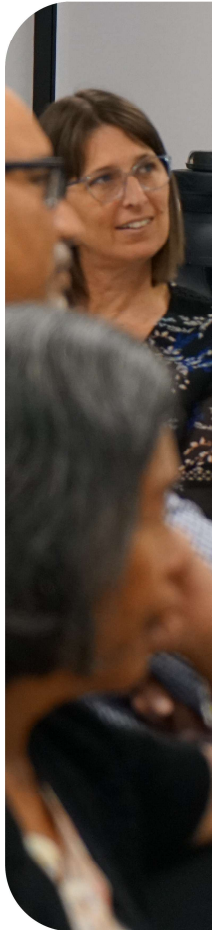
\$208K

Vic

\$29K

## *7 Steps to Deposit Happiness*

1. Obtain coded deposit slips from the Conference
2. Always use a coded deposit slip
3. Remind the teller to input the 6-digit code
4. Reconcile the bank account every month
5. Inform the Conference if any deposits are missing
6. Don't share the BSB and Account number
7. Use your CMF account number or 6-digit code for online transfers



# Branch Closure

## Australian banks close hundreds of branches and ATMs as services move online

By Lucy Stone

ABC Radio Brisbane

Banking

Wed 19 Oct 2022



Metropolitan bank branches were particularly impacted by closures this year. (ABC Radio Brisbane: Lucy Stone)

[abc.net.au/news/more-bank-branches-atm-close-nationally...](https://abc.net.au/news/more-bank-branches-atm-close-nationally...)



Share article ➔



# Official APRA Data

**41%**  
**CLOSED**

## Key Statistics

	Year end							
	Jun 2017	Jun 2018	Jun 2019	Jun 2020	Jun 2021	Jun 2022	Jun 2023	Jun 2024
Branch level of service								
<b>By remoteness area</b>								
Major Cities of Australia	3,359	3,254	3,048	2,902	2,566	2,350	2,050	1,872
Inner Regional Australia	1,305	1,246	1,125	1,080	1,003	945	870	841
Outer Regional Australia	807	768	640	627	597	569	532	517
Remote Australia	148	142	110	110	107	100	96	91
Very Remote Australia	75	75	52	50	50	48	42	39
<b>Total</b>	<b>5,694</b>	<b>5,485</b>	<b>4,975</b>	<b>4,769</b>	<b>4,323</b>	<b>4,012</b>	<b>3,590</b>	<b>3,360</b>
<b>By state</b>								
ACT	95	92	90	85	76	69	59	54
NSW	1,861	1,782	1,655	1,596	1,431	1,334	1,193	1,115
NT	62	62	52	52	51	50	46	46
QLD	1,203	1,140	1,017	977	896	839	779	732
SA	421	422	358	345	321	294	256	243
TAS	135	130	117	112	96	92	84	84
Victoria	1,361	1,323	1,215	1,157	1,046	958	832	776
WA	552	530	467	443	404	374	339	308
Other	4	4	4	2	2	2	2	2
<b>Total</b>	<b>5,694</b>	<b>5,485</b>	<b>4,975</b>	<b>4,769</b>	<b>4,323</b>	<b>4,012</b>	<b>3,590</b>	<b>3,360</b>

Bank Closures APRA Statistics - 30Jun2024 Highlight

## *Coping with Branch Closures*

- Open a local bank account
- Australia Post Deposit Card (limited application)
- Deposit less frequently – but only after checking with
  - Conference
  - Risk Management Service
- Encourage eGiving



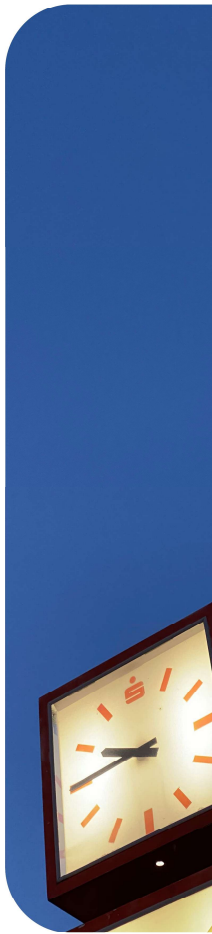


*Payments*



## *3 Tips for Paying on Time*

1. Be aware of the (Sydney) payment cut-off times:
  - Bpay – 12.00pm
  - EFT – 2.30pm
2. Ensure there is sufficient money in your account
3. Notify CMF of large payments





*Technology*  
*Refresh*



# *A three-year journey*

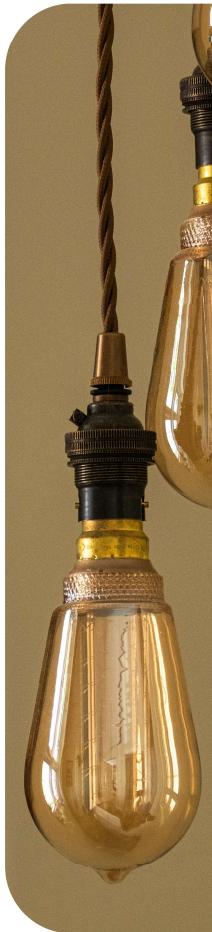
## **Phase 1 - CMF Online Update**

- Security Enhancements - MFA and Daily Payment Limits
- Conference Self Service – User Management and Unidentified Transactions

## **Phase 2 – CMF Back Office Systems**

- Remove duplication, improve efficiency, reduce errors
- No more paper statements
- Switch to monthly distributions of investment income & loan interest
- Loans visible in CMF Online

## **Phase 3 – New CMF Online**





*Thank you*

